

**Paul Smith's College Tuition Refund Insurance
Enrollment Form (See Other Side)**

Who is a Tuition Payer?

The tuition payer is the person who has paid all or a portion of, and is contractually responsible for paying, the tuition and fees; is the natural or legal guardian of the covered student; and resides with him or her. Or, the tuition payer can be the covered person who pays for all or a portion of, and is contractually responsible for paying his or her own covered fees. The tuition payer's legal spouse, who resides with them, is also included under the plan.

Effective and Termination Dates

For persons who enroll in the institution prior to the first day of school, coverage will become effective on the first day of school.

For persons who enroll in school after the effective date of the policy, coverage becomes effective 14 days after the first day of class attendance by the student.

The insurance for any student shall terminate on the earliest of the following dates: the date the policy expires; the date the student makes a complete withdrawal or is completely dismissed from school for any reason; or the date the student dies; or the date the student completes his or her scheduled term of enrollment.

Will I receive a policy or certificate after enrolling in the insurance?

If you enroll online, you will receive a confirmation number. If you mail back the attached form, your cancelled check will be your confirmation of receipt by Gallagher Koster. In both cases, the master policy will be on file with the school, and your summary of coverage is this brochure. No additional documents will be mailed to you.

Exclusions & Limitations

This plan does not provide benefits for withdrawals which are a result of any of the following: Loss which first occurred before the covered person's period of coverage; Failure to attend classes or sessions for any reason that is not included in the Benefit Schedule; Change in enrollment status; Early graduation or completion of classes; War including undeclared war, civil war, or warlike action; Suicide or intentional, self-inflicted injury or sickness; Fear of contagious disease or epidemic, except as provided by the epidemic closure benefit; Induction or draft into the armed forces (when a covered person enters such armed forces, the plan will refund the unearned premium); Catastrophic event of any kind that results in partial or complete closure of the school; A disability due to participation in a riot; commission of or attempt to commit a felony; Seizure or destruction of property by order of governmental authority which results in partial or complete closure of the school; Dishonest acts committed by the school or any staff member of the school, whether acting alone or in collusion with others; Any terrorism act or occurrence.

Company Information



Markel has been meeting the insurance needs of private schools for over 20 years. Markel Insurance Company is a specialty carrier in 50 states and carries an "A" (Excellent) rating from A.M. Best. Markel Insurance Company is a member company of the 6 billion dollar Markel Corporation.

This plan is administered by:

Gallagher Koster
500 Victory Rd.
Quincy, MA 02171
Phone: (877) 536-5191
Fax: (617) 479-0860

Claims Information

In the event your student must withdraw, please contact your school's business office to obtain a claim form. Notice of a claim must be reported within 30 days of the date of your student's withdrawal from school. Benefits will be paid directly to the school. Any amounts in excess of tuition or fees owed will be refunded.

PRIVACY STATEMENT: Markel Insurance Company is committed to protecting the privacy of our customers. To read our complete privacy policy, please visit our web site at www.markelcorp.com/ privacy or review the master policy.

This brochure is designed to provide an outline of benefits only. All rights with respect to the benefits will be governed solely by the blanket policy issued by Markel Insurance Company.

Blanket Tuition Refund Insurance Plan

Designed for the
Students of:



Paul Smith's College Tuition Refund Insurance

2012-2013

The Tuition Refund Insurance Plan

Dear Students:

Your financial obligation to the school is for the full annual tuition as stated in the school's enrollment contract. The school's expenses are incurred on an annual basis; therefore, the school cannot afford to refund the tuition or cancel unpaid obligations if you are forced to withdraw during the upcoming academic year.

If you withdraw from school, the Tuition Refund Plan will pay benefits (subject to the terms, conditions and limitations and based on the amount insured) to the school which provide substantial assistance in meeting your financial obligation.

ELIGIBILITY AND ENROLLMENT

Enrollment in the plan is voluntary. Each student must decide whether to participate in the plan or not. If participation is desired, the tuition payer will need to complete an enrollment form and pay the required premium for coverage. You can enroll via the tear off form included in this brochure, or enroll online at www.gallagherkoster.com. To enroll online please go to www.gallagherkoster.com, click on 'College & University Students and Scholars' select 'Paul Smith's' from the drop down list of schools in the middle of the page. You can the select 'pricing and enrollment' in the left hand column. Follow the remaining steps on the webpage.

Additional Information

Please contact Gallagher Koster or visit the website specific to your school's program located at www.gallagherkoster.com for more information and a Frequently Asked Questions document. Select 'Paul Smith's' under the College & University Students & Scholars Section.

EFFECTIVE DATES

1. "Covered Persons" who "enroll" in your institution prior to the first day of school:
 - a. For Medical "Disability", Death of "Tuition Payer", or "Accidental Death" of a Covered Person withdrawals - coverage becomes effective on the first day of school.
 - b. For all of other causes of "loss" - coverage becomes effective 14 days after the first day of class attendance by the "covered person".
2. "Covered Persons" who "enroll" in your institution after the first day of school:
 - a. For all causes of "loss" - coverage becomes effective 14 days after the first day of class attendance by the "covered person".

BENEFITS PROVIDED:

MEDICALLY NECESSARY

This plan provides reimbursement for 100% of covered tuition if the student withdraws as a result of an injury or sickness. The injury or sickness must be certified by the student's attending physician as being a condition which prevents them from school attendance for the balance of the term. A 100% benefit of covered tuition is provided for medically necessary withdrawals due to a mental or nervous disorder.

DEATH OF STUDENT

This plan provides reimbursement of 100% of covered tuition upon the death of the insured student.

DEATH OF TUITION PAYER

This plan provides reimbursement of 100% of covered tuition if the student withdraws due to the death of a tuition payer.

ACCIDENTAL DEATH BENEFIT – \$5,000

This plan provides a \$5,000 accidental death benefit in the event of the accidental death of the student. The death must occur within 180 days of the accident which caused the death and must not be due to any of the following:

- 1) suicide or self-inflicted injury or self-inflicted sickness,
- 2) bodily or mental infirmity or illness, 3) infection, except phylogenic or bacterial infection in a cut or wound caused by an accident, 4) medical or surgical treatment except for surgery which results from an accident, 5) air travel, other than as a fare-paying passenger on a scheduled commercial flight, 6) war or acts of war, or 7) taking part in a riot or felony, not including being a victim of a felony.

What is "Covered Tuition"?

Covered Tuition is the unused, insured tuition and fees

TUITION REFUND INSURANCE ENROLLMENT FORM

School Name: Paul Smith's College Student Name: _____
Student Address: _____ City: _____ State: _____ Zip: _____
Tuition Payer's Name: _____
Tuition Payer's Address: _____
Amount of Tuition and Fees Insured: \$ _____ x Rate of 1.30% = Total Premium: \$ _____
Date: _____

PLEASE MAKE CHECK PAYABLE TO: Gallagher Koster
Mail to: Gallagher Koster Insurance
PO Box 845663
Boston, MA 02284-5663

Student must be enrolled in plan by first day of classes